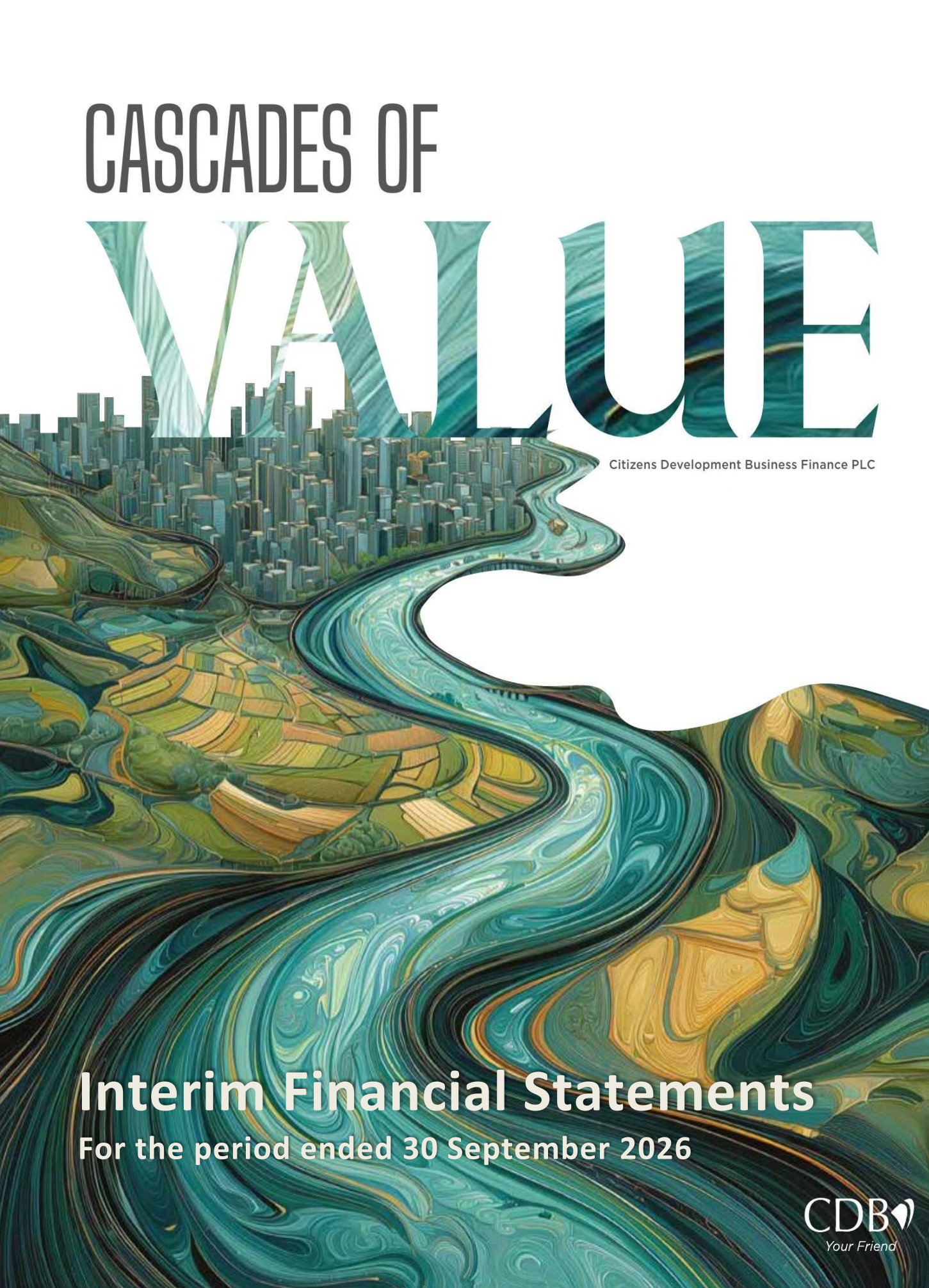
CASCADES OF VALUE

Citizens Development Business Finance PLC



Interim Financial Statements

For the period ended 30 September 2026

CDB
Your Friend

Statement of Profit or Loss and Other Comprehensive Income

	For the quarter ended 30 September			For the six months ended 30 September		
	2026 Rs. '000	2025 Rs. '000	Change %	**2026 Rs. '000**	2025 Rs. '000	Change %
Revenue	**9,421,136**	**7,390,978**	**27**	**18,278,238**	**14,272,477**	**28**
Interest income	8,667,003	6,347,158	37	16,631,186	12,347,384	35
Less: Interest expense	5,070,897	3,142,428	61	9,480,399	6,060,430	56
Net interest income	**3,596,106**	**3,204,730**	**12**	**7,150,787**	**6,286,954**	**14**
Fee and commission income	103,058	86,129	20	210,525	176,347	19
Other operating income	651,075	957,691	-32	1,436,527	1,748,746	-18
Total operating income	**4,350,239**	**4,248,550**	**2**	**8,797,839**	**8,212,047**	**7**
Less : Impairment charges and other credit losses	137,445	2,737	>100	282,477	242,684	16
Net operating income	**4,212,794**	**4,245,813**	**-1**	**8,515,362**	**7,969,363**	**7**
Less : Operating expenses						
Personnel expenses	1,023,043	794,580	29	2,032,196	1,604,895	27
Premises, equipment and establishment expenses	1,029,940	930,224	11	2,035,913	1,825,805	12
Other expenses	232,868	243,022	-4	456,154	427,260	7
Total operating expenses	2,285,851	1,967,826	16	4,524,263	3,857,960	17
Operating profit before taxes on financial services	**1,926,943**	**2,277,987**	**-15**	**3,991,099**	**4,111,403**	**-3**
Less : Taxes on financial services	430,347	659,669	-35	1,064,299	1,236,691	-14
Profit before tax	**1,496,596**	**1,618,318**	**-8**	**2,926,800**	**2,874,712**	**2**
Less : Income tax expense	495,466	284,990	74	923,950	665,565	39
Profit for the period	**1,001,130**	**1,333,328**	**-25**	**2,002,850**	**2,209,147**	**-9**
Other comprehensive income						
Items that are or may be reclassified subsequently to profit or loss						
Fair value changes in hedge reserve	(81,710)	(46,340)	-76	(234,377)	(70,936)	>-100
Items that will not be reclassified to profit or loss						
Financial investments at FVOCI - net change in fair value	(182,334)	(13,815)	>-100	(324,605)	134,853	>-100
Net actuarial (loss) on defined benefit plan	(6,000)	(6,000)	0	(12,000)	(12,000)	0
Total other comprehensive income	(270,044)	(66,155)	>-100	(570,982)	51,917	>-100
Total comprehensive income for the period	**731,086**	**1,267,173**	**-42**	**1,431,868**	**2,261,064**	**-37**
Earnings per share						
Basic earnings per share (Rs.)	1.38	1.86		2.76	3.08	

Figures in brackets indicate deductions.
The above figures are subject to audit unless specified.

Statement of Financial Position

As at	30-09-2026 Rs. '000	Audited 31-03-2026 Rs. '000
Assets		
Cash and cash equivalents	2,977,688	3,350,154
Derivative financial assets	361,224	236,550
Financial assets measured at fair value through profit or loss (FVTPL)	1,217,182	830,134
Securities purchased under resale agreements	6,253,353	5,529,918
Deposits with financial institutions	21,466,900	17,461,937
Loans and receivables to customers	182,312,150	169,204,400
Other investment securities	7,601,962	5,147,172
Investment properties	31,000	31,000
Property, plant and equipment	6,493,060	5,962,346
Right-of-use assets	1,031,128	1,120,452
Intangible assets	464,530	427,576
Net retirement benefit asset	165,807	252,808
Net deferred tax assets	223,034	171,812
Other assets	3,863,747	4,957,958
Total assets	**234,462,765**	**214,684,217**
Liabilities		
Due to banks and financial institutions	91,867,309	77,345,550
Deposits from customers	97,991,853	91,331,352
Subordinated debts	11,166,688	11,112,457
Lease liabilities	1,062,421	1,123,617
Current tax liabilities	364,374	1,729,652
Other liabilities	2,692,406	3,624,760
Total liabilities	**205,145,051**	**186,267,388**
Equity		
Stated capital	2,947,378	2,743,565
Reserves	6,786,066	6,992,998
Retained earnings	19,584,270	18,680,266
Total equity	**29,317,714**	**28,416,829**
Total liabilities and equity	**234,462,765**	**214,684,217**
Net assets value per share (Rs.)	**40.34**	39.62
Contingencies and commitments	**8,625,765**	7,857,065

The financial statements are in compliance with the requirements of the Companies Act No. 7 of 2007 and Finance Business Act No. 42 of 2011.

Sgd.
Chamath Siriwardana
Senior Assistant General Manager - Finance

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
Approved and signed for and on behalf of the Board

Sgd.
J R Alastair Corera
Chairman

Sgd.
C M Nanayakkara
Managing Director/CEO

12 November 2026
Colombo

Statement of Changes in Equity

	Stated Capital	Reserves						Retained Earnings	Total Equity
		Other Capital Reserve	Revaluation Reserve	Fair Value Reserve	Hedge Reserve	Statutory Reserve Fund	Regulatory Loss allowance Reserve		
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 1 April 2025	**2,550,492**	**26,584**	**1,245,149**	**518,755**	**12,432**	**3,448,149**	**2,101,733**	**14,032,995**	**23,936,289**
Total comprehensive income for the period									
Profit for the period								2,209,147	**2,209,147**
Other comprehensive income for the period									
Fair value changes in hedge reserve					(70,936)				**(70,936)**
Financial investments at FVOCI - net change in fair value (net of tax)				134,853					**134,853**
Net actuarial gain/ (loss) on defined benefit plan								(12,000)	**(12,000)**
Transactions with equity holders of the Company									
Exercise of share options	193,073	(12,965)						1,194	**181,302**
Dividend to equity holders for the period - 2024/25 - Final								(709,108)	**(709,108)**
Transfers during the period				110,691			(390,426)	279,735	
Balance as at 30 September 2025	**2,743,565**	**13,619**	**1,245,149**	**764,299**	**(58,504)**	**3,448,149**	**1,711,307**	**15,801,963**	**25,669,547**
Balance as at 1 April 2026	2,743,565	17,950	1,245,149	876,387	1,598	3,673,410	1,178,504	18,680,266	28,416,829
Total comprehensive income for the period									
Profit for the period								2,002,850	2,002,850
Other comprehensive income for the period									
Fair Value Changes in Hedge Reserve (net o tax)					(234,377)				(234,377)
Financial investments at FVOCI - net change in fair value (net o tax)				(324,605)					(324,605)
Net actuarial gain/ (loss) on defined benefit plan								(12,000)	(12,000)
Transactions with equity holders of the Company									
Exercise of share options	203,813	(17,950)						520	186,383
Dividend to equity holders for the period - 2025/26 - Final								(717,366)	(717,366)
Transfers during the period							370,000	(370,000)	
Balance as at 30 September 2026	**2,947,378**	**-**	**1,245,149**	**551,782**	**(232,779)**	**3,673,410**	**1,548,504**	**19,584,270**	**29,317,714**

Figures in brackets indicate deductions.

Statement of Cash Flows

For the period ended	**30-09-2026 Rs. '000**	30-09-2025 Rs. '000
Cash flow from operating activities		
Interest receipts	16,513,405	12,797,899
Commission receipts	227,644	178,091
Other income receipts	1,419,910	1,538,547
Interest payments	(9,112,169)	(6,393,187)
Fee and business promotion expenses	(367,415)	(345,217)
Employee related payments	(1,979,996)	(1,529,897)
Supplier payments	(4,204,557)	(3,667,798)
Financial expenses	(17,847)	(14,768)
Operating profit before changes in operating assets	**2,478,975**	**2,563,670**
(Increase)/Decrease in operating assets		
Investments in financial institutions	(4,728,398)	192,353
Net funds advanced to customers	(13,272,446)	(25,845,834)
Changes in other short-term assets	2,187,044	(760,741)
Changes in inventories	(1,075,714)	(72,231)
	(16,889,514)	(26,486,453)
Increase/(Decrease) in operating liabilities		
Net borrowings	14,575,990	17,530,410
Net deposits from customers	6,292,271	1,874,694
	20,868,261	19,405,104
Net Cash Generated from / (used in) operating activities	**6,457,722**	**(4,517,679)**
Contribution to plan asset	-	(200,000)
Taxation	(2,204,182)	(1,607,162)
	4,253,540	(6,324,841)
Cash flow from investing activities		
Dividend receipts	49,366	61,479
Proceed from employee share options	182,774	172,370
Proceed /(Investment) in other investment securities	(2,921,462)	2,834,525
Purchase of property, plant and equipment	(878,821)	(499,323)
Proceed from sale of property, plant and equipment	67,855	5,028
Net cash from / (used in) investing activities	**(3,500,288)**	**2,574,079**
Cash flow from financing activities		
Dividend paid	(717,366)	(709,108)
Net change in debt securities issued and subordinated debt	54,231	1,630,537
Net cash inflows/ (outflows) from financing activities	**(663,135)**	**921,429**
Net increase/(decrease) in cash and cash equivalents	90,117	(2,829,333)
Cash and cash equivalents at the beginning of the period	1,946,398	4,236,316
Cash and cash equivalents at the end of the period	**2,036,515**	**1,406,983**
Cash and cash equivalents at the beginning of the period		
Cash at bank and cash in hand	3,350,154	4,582,802
Bank overdrafts	(1,403,756)	(346,486)
	1,946,398	4,236,316
Cash and cash equivalents at the end of the period		
Cash at bank and cash in hand	2,977,688	2,744,579
Bank overdrafts	(941,173)	(1,337,596)
	2,036,515	**1,406,983**

Figures in brackets indicate deductions.

Segmental Analysis

	Lease and stock out on hire		Loans and advances		Others		Total	
	30-09-2026 Rs. '000	30-09-2025 Rs. '000	**30-09-2026 Rs. '000**	30-09-2025 Rs. '000	**30-09-2026 Rs. '000**	30-09-2025 Rs. '000	**30-09-2026 Rs. '000**	30-09-2025 Rs. '000
Interest	**6,988,754**	5,827,204	**8,477,666**	5,529,277	**1,164,767**	990,903	**16,631,186**	12,347,384
Non interest income							**1,647,052**	1,925,093
Segmented revenue	**6,988,754**	5,827,204	**8,477,666**	5,529,277	**1,164,767**	990,903	**18,278,238**	14,272,477
Total revenue	**6,988,754**	5,827,204	**8,477,666**	5,529,277	**1,164,767**	990,903	**18,278,238**	14,272,477
Interest cost							**9,480,399**	6,060,430
Impairment and other credit losses	**108,249**	86,049	**123,907**	111,642	**50,321**	44,994	**282,477**	242,684
Segment contribution							**8,515,362**	7,969,363
Depreciation and amortisation	**116,070**	77,769	**132,858**	100,900	**53,956**	40,664	**302,884**	219,333
Unallocated expenses							**4,221,379**	3,638,627
Taxes on financial services							**1,064,299**	1,236,691
Profit from operations							**2,926,800**	2,874,712
Income tax expenses							**923,950**	665,565
Profit for the period							**2,002,850**	2,209,147
Segmented assets	**85,008,303**	59,205,266	**97,303,848**	76,814,278	**39,517,085**	30,957,498	**221,829,236**	166,977,042
Additions of property, plant and equipment during the year	**306,234**	162,026	**350,528**	210,217	**142,357**	84,721	**799,119**	456,964
Unallocated assets							**11,834,410**	10,765,582
Total assets	**85,314,537**	59,367,292	**97,654,376**	77,024,495	**39,659,442**	31,042,219	**234,462,765**	178,199,588
Segment liabilities	**77,443,268**	52,344,852	**88,644,611**	67,913,419	**36,000,392**	27,370,296	**202,088,271**	147,628,567
Unallocated liabilities							**3,056,780**	4,901,474
Total Liabilities	**77,443,268**	52,344,852	**88,644,611**	67,913,419	**36,000,392**	27,370,296	**205,145,051**	152,530,041

Fair Value Measurement

	30-09-2026				31-03-2026 (Audited)			
	Level 1 Rs. '000	**Level 2 Rs. '000**	**Level 3 Rs. '000**	**Total Rs. '000**	**Level 1 Rs. '000**	**Level 2 Rs. '000**	**Level 3 Rs. '000**	**Total Rs. '000**
Financial assets								
Financial assets measured at FVTPL								
- Equity Instruments - Quoted Shares	907,516			907,516	830,134			830,134
Derivative financial assets		361,224		361,224		236,550		236,550
Other investment securities								
- Equity Instruments - Quoted Shares	1,998,943			1,998,943	2,323,549			2,323,549
- Equity Instruments – Unquoted Shares			37,786	37,786			37,786	37,786
Total financial assets disclosed at fair value	2,906,459	361,224	37,786	3,305,469	3,153,683	236,550	37,786	3,428,019
Other non-financial assets								
Property Plant and Equipment - Free hold land			3,414,495	3,414,495			3,414,495	3,414,495
Total non-financial assets disclosed at fair value			3,414,495	3,414,495			3,414,495	3,414,495
Assets not disclosed at fair value				227,742,801				207,841,703
Total assets	**2,906,459**	**361,224**	**3,452,281**	**234,462,765**	**3,153,683**	**236,550**	**3,452,281**	**214,684,217**
Financial liabilities								
Liabilities not disclosed at fair value				205,145,051				186,267,388
Total liabilities				**205,145,051**				**186,267,388**

Level 1 : Inputs that are quoted market prices (unadjusted) in active markets for identical instruments.
Level 2 : Inputs other than quoted prices included within Level 1 that are observable either directly or indirectly.
Level 3 : Inputs that are unobservable.

Shareholders' Information

TWENTY LARGEST SHAREHOLDERS AS AT 30 SEPTEMBER 2026

Ordinary Voting Shares

No	NAME	SHAREHOLDING	(%)
1	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.3 SHAREHOLDER'S FUND	191,202,250	30.68
2	ASIA MANAGEMENT CAPITAL VENTURES (PVT) LTD	64,460,390	10.34
3	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC A/C 02 (CDB EMPLOYEE GRATUITY FUND)	48,943,830	7.85
4	SAMPATH BANK PLC/ASEKI INSURANCE BROKERS (PVT) LTD	40,000,000	6.42
5	PEOPLE S LEASING AND FINANCE PLC/ASIA MANAGEMENT CAPITAL VENTURES (PVT)LTD	29,000,000	4.65
6	PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	24,871,860	3.99
7	SANASA DEVELOPMENT BANK PLC/ASIA MANAGEMENT CAPITAL VENTURES (PVT) LTD	18,000,000	2.89
8	PEOPLE S LEASING AND FINANCE PLC/S.V.MUNASINGHE	15,577,100	2.50
9	PEOPLE S LEASING AND FINANCE PLC/R.H.ABEYGOONEWARDENA&V.F.ABEYGOONEWARDENA	15,425,250	2.47
10	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.1	14,235,480	2.28
11	SEYLAN BANK PLC/TENNAKOON MUDIYANSELAGE DAMITH PRASANNA TENNAKOON	14,167,190	2.27
12	NATIONS TRUST BANK PLC/ ASIA MANAGEMENT CAPITAL VENTURES (PVT) LTD	12,500,000	2.01
13	CEYLINCO LIFE INSURANCE LIMITED ACCOUNT NO.2	9,543,230	1.53
14	SEYLAN BANK PLC/N.D.KODAGODA	6,136,865	0.98
15	DIALOG FINANCE PLC/D.A.DE SILVA	4,000,000	0.64
16	J.B. COCOSHELL (PVT) LTD	3,921,996	0.63
17	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	3,500,000	0.56
18	PEOPLE S LEASING AND FINANCE PLC/K.A.D.R.GUNASINGHE	3,349,970	0.54
19	PEOPLE'S LEASING & FINANCE PLC/MR. H.K. DASSANAYAKE	2,991,150	0.48
20	MR. J.S. RANATHUNGA	2,898,410	0.47
	Sub total of Top 20 Share Holders	**524,724,971**	**84.18**
		98,578,419	15.82
	Total	**623,303,390**	**100.00**

The percentage of shares held by the public as at 30 September 2026 is 45.32% (with 2,738 public share holders)

Ordinary Non Voting Shares

No	NAME	SHAREHOLDING	(%)
1	J.B. COCOSHELL (PVT) LTD	16,459,746	15.91
2	SEYLAN BANK PLC/S.R. FERNANDO	5,862,698	5.67
3	MR. Y.H. ABDULHUSSEIN	4,489,340	4.34
4	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	4,200,000	4.06
5	SUHADA GAS DISTRIBUTORS (PVT) LIMITED	3,771,325	3.65
6	MISS R.H. ABDULHUSSEIN	3,767,760	3.64
7	COMMERCIAL BANK OF CEYLON PLC A/C NO. 04	3,596,960	3.48
8	SAMPATH BANK PLC/L.T.R.S.L.JAYAWARDHANA	2,750,000	2.66
9	ASSETLINE FINANCE PLC/H.M.A.K.B. HERATH	2,000,000	1.93
10	SAMPATH BANK PLC/A.SITHAMPALAM	1,965,090	1.90
11	ESSAJEE CARIMJEE INSURANCE BROKERS (PVT) LTD	1,590,625	1.54
12	MR. S.M.P.L. JAYARATNE	1,423,000	1.38
13	SAMPATH BANK PLC/ DR. PALAMANDADIGE LAHIRU SHANTHAWARNA ARIYANANDA	1,194,700	1.16
14	GOLD INVESTMENT LIMITED	1,080,090	1.04
15	MR. W.P.A.D. GUNATHILAKE	1,001,000	0.97
16	MR. N.K. D'ALWIS	1,000,000	0.97
17	SEYLAN BANK PLC/SIVAPIRAGASAM KANAGASINGAM AATHITHAN	925,570	0.89
18	MR. R.H. ABEYGOONEWARDENAARIYANANDA	828,420	0.80
19	SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	721,940	0.70
20	MR. S. WEERARATNE	649,593	0.63
	Sub total of Top 20 Share Holders	**59,277,857**	**57.32**
		44,158,823	42.68
	Total	**103,436,680**	**100.00**

The percentage of shares held by the public as at 30 September 2026 is 82.74% (with 4,078 public share holders)

Shareholders' Information

DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S SHAREHOLDING AS AT 30 SEPTEMBER 2026

Ordinary Voting Shares

NAME	SHAREHOLDING
MR. J.R.A. CORERA	10,270
PEOPLE'S LEASING & FINANCE PLC/MR.J.R.A. CORERA	216,220
MR W.P.C.M. NANAYAKKARA	12,830
PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	24,871,860
PEOPLE'S LEASING & FINANCE PLC/MR. T.M.D.P. TENNAKOON	2,578,460
MR. S. KUMARAPPERUMA	-
MR. S.V. MUNASINGHE	-
PEOPLE S LEASING AND FINANCE PLC/S.V.MUNASINGHE	15,577,100
MR. R.H. ABEYGOONEWARDENA (JOINT WITH MRS. V.F ABEYGOONEWARDENA)	56,520
PEOPLE S LEASING AND FINANCE PLC/ R.H.ABEYGOONEWARDENA &V.F.ABEYGOONEWARDENA	15,425,250
MR. D.A. DE SILVA	-
DIALOG FINANCE PLC/D.A.DE SILVA	4,000,000
MR. J.P. ABHAYARATNE	-
MRS. P.R.W. PERERA	-
SEYLAN BANK PLC/TENNAKOON MUDIYANSELAGE DAMITH PRASANNA TENNAKOON	14,167,190
MR. E.R.S.G.S. HEMACHANDRA	-
MRS. P.N. GAMAGE	-
MRS. J. LOKULIYANA	-
MR.DR. R. WICKRAMASINGHE	-
Total	**76,915,700**

Ordinary Non Voting Shares

NAME	SHAREHOLDING
MR. J.R.A. CORERA	103,350
MR W.P.C.M. NANAYAKKARA	560
MR. T.M.D.P. TENNAKOON	-
MR. S.V. MUNASINGHE	-
MR. R.H. ABEYGOONEWARDENA (JOINT WITH MRS. V.F ABEYGOONEWARDENA)	828,420
PEOPLE S LEASING AND FINANCE PLC/R.H.ABEYGOONEWARDENA&V.F.ABEYGOONEWARDENA	378,500
MR. D.A. DE SILVA	-
MR. J.P. ABHAYARATNE	-
MRS. P.R.W. PERERA	-
MR. S. KUMARAPPERUMA	-
MR. E.R.S.G.S. HEMACHANDRA	-
MRS. P.N. GAMAGE	-
MRS. J. LOKULIYANA	-
MR.DR. R. WICKRAMASINGHE	-
Total	**1,310,830**

MARKET PRICES FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Ordinary Voting Shares		Ordinary Non Voting Shares	
	30/09/2026 Rs.	30/09/2025 Rs.	30/09/2026 Rs.	30/09/2025 Rs.
Highest Price	43.50	414.00	34.40	340.00
Lowest Price	32.30	331.00	28.10	284.00
Last Traded	32.50	386.50	29.00	301.25

FLOATING ADJUSTED MARKET CAPITALIZATION AS AT 30 SEPTEMBER 2026

	Number of shares	Market price per share	Market Capitalization (Rs.)	Percentage of public holders	Floating Adjusted Market Capitalization
Voting Share	623,303,390	32.50	20,257,360,175	45.32%	9,180,635,631
Non Voting Share	103,436,680	29.00	2,999,663,720	82.74%	2,481,921,762
Total Shares			**23,257,023,895**		**11,662,557,393**

The Float adjusted market capitalization of the Company falls under Option 1 of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option

Explanatory Notes

1 The Company has used the same accounting policies and method of computing described in the audited financial statements of the Company for 2025/26 in the preparation of these interim financial statements.

2 As at 30 September 2026 stated capital represents 623,303,390 ordinary voting shares and 103,436,680 ordinary non voting shares.

3 All share options granted have been excercised or expiered and no share options remain outstanding as at the reporting date.

4 All known expenses have been provided in these financial statements and management fees are not applicable to the Company.

5 During the year there were no material changes in the composition of assets, liabilities and contingent liabilities and there is no seasonality and cyclicality affecting the interim operation.

6 Lanka Rating Agency Limited (LRA) assigned a first time Long Term Rating of A- with a "Stable" outlook.

7 Since 30 September 2026, there were no material events other than the above, that required adjustment or disclosure in these financial statements.

8 These financial statements are prepared in accordance with the Sri Lanka Accounting Standard - LKAS 34 " Interim Financial Reporting".

Selected Performance Indicators as per regulatory requirements

Indicator	As at 30-09-2026	As at 31-03-2026
Asset Quality (Rs. 000)		
Gross Non- Performing Accommodations	11,249,128	6,493,310
Gross Non- Performing Accommodations Ratio	6.01%	3.78%
Net Non- Performing Accommodations Ratio	3.86%	1.53%
Net Non-Performing Loans to Core Capital Ratio	28.86%	11.04%
Provision Coverage Ratio	37.23%	60.43%
Liquidity (Rs. 000)		
Required Minimum Amount of Liquid Assets	12,732,671	12,233,534
Available Amount of Liquid Assets	17,023,885	15,510,888
Required Minimum Amount of Government Securities	8,440,202	7,174,338
Available Amount of Government Securities	9,890,168	7,804,124
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	133.70%	126.79%
Liquid Assets to External Funds *	8.47%	8.63%
Capital Adequacy (Rs. 000)		
Core Capital (Tier I)	24,464,837	23,267,255
Total Capital Base (Tier II)	32,421,927	31,956,910
Core Capital to Risk Weighted Assets Ratio (Minimum 10%)**	12.14%	13.65%
Total Capital to Risk Weighted Assets Ratio (Minimum 14%)**	16.08%	18.74%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)**	33.09%	34.99%
Profitability		
Net Interest Margin	6.37%	7.10%
Return on Average Assets- After Tax	1.78%	2.42%
Return on Average Equity- After Tax	13.88%	17.21%
Cost to Income Ratio	51.42%	46.64%
Memorandum information		
Number of Employees	2,381	2,308
Number of Branches	72	71
External Credit Rating (Fitch Ratings Lanka Ltd.)	BBB (lka)/ Stable	BBB (lka)/ Stable
External Credit Rating (Lanka Rating Agency Limited)	A- / Stable	N/A

* External funds includes deposits and borrowings
** Including current year unaudited profit

Corporate Information

Corporate Information

Name of the Company
Citizens Development Business Finance PLC

Legal Form
A public quoted company incorporated in Sri Lanka under the provisions of the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007.
The Company is licensed under the Finance Business Act No. 42 of 2011. The Company is registered under the Finance Leasing Act No. 56 of 2000 and CDB is an approved credit agency under mortgage Act No. 06 of 1949 and Trust Receipt Ordinance No. 12 of 1947.

Date of Incorporation
07 September 1995

Registration Number
PB 232 PQ

Accounting period
March 31

Board of Directors

Mr. Joseph Rene Alastair Corera *CFA (USA), FCMA (UK)*
Chairman / Independent Non-Executive Director

Mr. W.P.C.M.Nanayakkara *B.Sc(Mgt), FCMA(UK), MBA(Sri J), CGMA*
Managing Director / Chief Executive Officer/ Executive Director

Mr. T.M.D.P. Tennakoon *FCMA(UK), CGMA*
Deputy CEO/ Executive Director

Mr. R.H.Abeygoonewardena *FCMA(UK), ACMA(Sri), MCPM , CGMA*
Executive Director - Corporate Finance

Mr. S.V.Munasinghe *MBA (Fed. Uni. Aus)*
Executive Director - Sales and Business Development

Mr. D.A.De Silva *B. Sc.(Hons) , ACMA, CGMA*
Executive Director - Business Operations

Mr. Jagath Priyantha Abhayaratne *MBA, B.Sc (Admin)*
Non-Executive Director

Mrs. P.R.W. Perera *FCA, ACMA*
Independent Non-Executive Director

Mr. E.R.S.G.S. Hemachandra *MBA (Australia), Dip M (UK), FCIM(UK)*
Non Executive Director

Mr. S. Kumarapperuma *B.Sc (Science), MBA(Colombo), PG Dip (Acturial Science)*
Independent Non Executive Director

Senior Prof. Prasadani Naganika Gamage *B.Sc (Admin), PhD (HRM), M.Sc (Management), Attorney-at-Law*
Independent Non-Executive Director

Mrs. Jayomi Lokuliyana *MBA (PIM, USJP),PGDipM (UK)*
Independent Non-Executive Director

Dr Rasitha Wickramasinghe *B Eng (LSBU, UK) MBA (WBS, UK) PhD (SHU, UK)*
Independent Non-Executive Director

Registered Address of Head Office
No 123, Orabipasha Mawatha,
Colombo 10
Sri Lanka
Tel 0094117388388
Fax 0094112429888
E mail cdb@cdb.lk
Web www.cdb.lk

Company Secretary
Ms. Laavanya Paheerathan (Attorney At Law)
No 123, Orabipasha Mawatha,
Colombo 10
Sri Lanka
Tel 0094117388388
Fax 0094112429888
E mail company.secretary@cdb.lk

Company Registrar
S.S.P Corporate Services (Private) Ltd
101, Inner Flower Road,
Colombo 03
Sri Lanka
Tel 0094112573894, 0094112576871
Fax 0094112573609
E mail sspsec@sltnet.lk

Company Auditors
Ernst & Young
(Chartered Accountants)
Rotunda Towers, No 109, Galle Road,
Colombo 03
Sri Lanka
Tel 0094112463500

Lawyers of the Company
Nithya Partners
No 97A, Galle Road,
Colombo 03.
Sri Lanka

Credit Rating Agency
Fitch Ratings Lanka Ltd
Lanka Rating Agency Limited (LRA)

Bankers
Bank of Ceylon
Commercial Bank of Ceylon PLC
Deutsche Bank
DFCC Bank PLC
Hatton National Bank PLC
National Development Bank PLC
Nations Trust Bank PLC
People's Bank
Sampath Bank PLC
Seylan Bank PLC
Union Bank PLC
Cargills Bank PLC
Pan Asia Bank PLC
Habib Bank
Bank of China

CDB
Your Friend



CDB
Your Friend

Citizens Development Business Finance PLC
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